



Form No. MGT-9

Extract of Annual Return as on the financial year ended on March 31, 2018

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

II)	Registration Date	April 10, 1968
III)	Name of the Company	Avon Ispat & Power Limited
IV)	Category/sub-Category of the Company	Public Limited Company limited by shares/Indian Non-Government Company
V)	Address of the Registered Office and Contact Details	G.T. Road, Dhandari Kalan, Ludhiana-141003, Tel:0161- 2511482 to 88, Fax : 0161-2511489 &90 Email : info@avonispat.com
VI)	Whether Listed Company	No
VII)	Name, Address and contact details of Registrar and Transfer Agent, if any	Skyline Financial Services Private Limited D-153/A, 1st floor, Phase I, Okhla Industrial Area, New Delhi-110020

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated :

Sl No.	Name and description of main products, services	NIC code of the Product/Service	% of total turnover of the Company
1.	Cold Rolled Strips	27164	76.52
2.	Steel Tube	27152	19.86

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/Associate	Applicable Section
1.	None	N.A.	N.A.	N.A.



AVON ISPAT & POWER LIMITED
(Formerly Avery Cycle Industries Ltd.)

d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-
2. Non Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas									
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	6	6	0.00	-	6	6	0.00	-
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	-	6	6	0.00	-	6	6	0.00	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	6	6	0.00	-	6	6	0.00	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	738678	941472	1680150	100	738678	941472	1680150	100	-



(ii.) Shareholding of Promoters

S.No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during the year
		No of shares	% of total shares of the Company	% shares pledged/encumbered to total shares	No of Shares	% of total shares of the Company	% shares pledged/encumbered to total shares	
1	Shri Harcharan Singh Pahwa	1385470	82.46	-	1385470	82.46	-	-
2	Smt Roopa Pahwa	172580	10.27	-	172580	10.27	-	-
2	Shri Abhinav Pahwa	63380	3.77	-	63380	3.77	-	-
3.	Sh Siddharth Pahwa	58714	3.50	-	58714	3.50	-	-
	Total	1680144	100.00	-	1680144	100.00	-	-

(iii.) Change in Promoters' Shareholding: NO CHANGE

S.No	Particulars	Shareholders at the beginning of year (as on 01.04.2017)		Cumulative Shareholding during the year (as on 31.03.2018)	
		No of shares	% of total shares of the Company	No of shares	% of total shares of the Company
NOT APPLICABLE					

(iv.) Shareholding Pattern of top ten shareholders (other than Directors, promoters and holders of GDRs and ADRs):-

S.N O	Particulars	Shareholders at the beginning of the year (as on 01.04.2017)		Cumulative Shareholding during the year (as on 31.03.2018)	
		No of Shares	% of total shares of the Company	No of shares	% of total shares of the Company
1	Pradip Kumar Rajput				
	At the beginning of the year	2	0.00		



AVON ISPAT & POWER LIMITED
(Formerly Avery Cycle Industries Ltd.)

	Date wise Increase/Decrease in Shareholding during the year	Nil Movement During the year			
	At the end of the year			2	0.00
2	Satvir Singh				
	At the beginning of the year	2	0.00		
	Date wise Increase/Decrease in Shareholding during the year	Nil Movement During the year			
	At the end of the year			2	0.00

(v.) Shareholding of Directors and Key Managerial Personnel:

S.No	Particulars	Shareholders at the beginning of year (as on 01.04.2017)		Cumulative Shareholding during the year (as on 31.03.2018)	
		No of shares	% of total shares of the Company	No of shares	% of total shares of the Company
1.	Harcharan Singh Pahwa				
	At the beginning of the year	1385470	82.46		
	Date wise Increase/Decrease in Shareholding during the year	Nil Movement During the year			
	At the end of the year			1385470	82.46
2.	Abhinav Pahwa				
	At the beginning of the year	63380	3.77		
	Date wise Increase/Decrease in Shareholding during the year	Nil Movement During the year			
	At the end of the year			63380	3.77
3.	Siddharth Pahwa				
	At the beginning of the year	58714	3.50		
	Date wise Increase/Decrease in Shareholding during the year	Nil Movement During the year			
	At the end of the year			58714	3.50
4.	Indermohan Singh Sood				
	At the beginning of the year	2	0.00		
	Date wise Increase/Decrease in Shareholding during the year	Nil Movement During the year			
	At the end of the year			2	0.00



V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

[in Rs]				
	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	46,54,09,614	36,30,816	-	46,90,40,430
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	46,54,09,614	36,30,816	-	46,90,40,430
Change in Indebtedness during the financial year				
● Addition	19,05,21,296	2,06,859	-	19,07,28,155
● Reduction	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	65,59,30,910	38,37,675		65,97,68,585



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.No	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
		Managing Director	Whole-time Director	Whole-time Director	
		Sh. Harcharan Singh Pahwa	Sh. Abhinav Pahwa	Sh Siddharth Pahwa	
1.	Gross Salary	Rs	Rs	Rs	
	(a) Salary as per provisions contained in section 17(1) of the income Tax Act, 1961	1,44,16,800	31,13,467	31,13,467	2,06,43,734
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	34,71,414	6,00,000	6,00,000	46,71,414
	(c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	-	-	-	
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission-as % of Profit	25,00,000	-	-	25,00,000
5.	Others (Contribution to Provident Fund)	21,600	21,600	21,600	64,800
	Total (A)	2,04,09,814	37,35,067	37,35,067	2,78,79,948
	Ceiling as per the Act	10% of net profits of the company calculated as per Section 198 of Companies Act, 2013			

B. Remuneration to other Directors:

S.No	Particulars of Remuneration	Name of Directors		Total
		Sh Arun Goyal	Sh Indermohan Singh Sood	
1.	• Fee for attending board/committee meetings	-	50,000	50,000
	• Commission	7,25,000	-	7,25,000
	• Others, please specify	-	-	-



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	Total (1)	7,25,000	50,000	7,75,000
2.	Other Non-Executive Directors	Smt Kamla Kumari Pahwa		
	• Fee for attending board/committee meetings	15,000		15,000
	• Commission	-		-
	• Others, please specify	-		-
	Total (2)	15,000	-	-
	Total (B)= 1 + 2	7,40,000	50,000	7,90,000
	Ceiling as per the Act	1% of net profits of the company calculated as per Section 198 of Companies Act, 2013		

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD :

S.No	Particulars of Remuneration	Key Managerial Personnel
		Company Secretary
		Sh Sahil Khurana
1.	Gross Salary	
	(d) Salary as per provisions contained in section 17(1) of the income Tax Act, 1961	3,21,331
	(e) Value of perquisites u/s 17(2) Income Tax Act, 1961	
	(f) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	
2.	Stock Option	
3.	Sweat Equity	
4.	Commission-as % of Profit	
5.	Others (Contribution to Provident Fund)	21,480
	Total	3,42,811



VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES :

Company : Penalty/Punishment/Compounding : NIL
Directors : Penalty/Punishment/Compounding : NIL
Others Officers in Default : Penalty/Punishment/Compounding : NIL

By Order of the Board
For **Avon Ispat & Power Limited**

Dated: 05.09.2018
Place: Ludhiana

sd/-
[Harcharan Singh Pahwa]
Chairman & Managing Director
DIN: 00570167
33, Model Town, Ludhiana,
Punjab-141002

sd/-
[Abhinav Pahwa]
Whole-time Director
DIN: 07333491
33, Model Town, Ludhiana,
Punjab-141002